

**LEVY RATES FOR THE COUNTY AND CITIES IN
MERCER COUNTY**

FISCAL YEAR ENDING JUNE 30, 2011

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	22.95	45.90	91.80
Total Rural District Rates			
(State, County and School Rates)	56.90	113.80	227.60

MUNICIPAL RATES

ATHENS

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

BLUEFIELD

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

BRAMWELL

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

MATOAKA

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

OAKVALE

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

PRINCETON

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	69.40	138.80	277.60

MERCER COUNTY
Assessment and Levies
2010-2011

MERCER COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 628,490,960	28.60	\$ 1,797,484
Personal Property	10,538,452		30,140
Total Class II	<u>\$ 639,029,412</u>		<u>\$ 1,827,624</u>
Class III			
Real Estate	\$ 246,333,850	57.20	\$ 1,409,030
Personal Property	214,739,576		1,228,310
Public Utility	126,284,782		722,349
Total Class III	<u>\$ 587,358,208</u>		<u>\$ 3,359,689</u>
Class IV			
Real Estate	\$ 149,723,650	57.20	\$ 856,419
Personal Property	76,583,660		438,059
Public Utility	85,525,022		489,203
Total Class IV	<u>\$ 311,832,332</u>		<u>\$ 1,783,681</u>
Total Value & Projected Revenue	<u><u>\$ 1,538,219,952</u></u>		<u><u>\$ 6,970,994</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	348,550
Less Tax Discounts		2.00%	132,449
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>6,489,995</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.75%	113,575
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 6,376,420</u></u>

MERCER COUNTY

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>630,618,712</u>	X	0.02	=	<u>12,612,374</u>
Class 3	<u>574,069,376</u>	X	0.04	=	<u>22,962,775</u>
Class 4	<u>307,960,711</u>	X	0.04	=	<u>12,318,428</u>
Total All Classes	\$ <u>1,512,648,799</u>		(Total WAV)		\$ <u>47,893,577</u>

Previous year's projected revenue X 101% + % for Assessor: 1.75%
 \$ 6,851,622 102.75% % \$ 7,040,042

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u> ¢	X 4	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1470**

MERCER COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 628,490,960	38.80	\$ 2,438,545
Personal Property	10,538,452		40,889
Total Class II	\$ 639,029,412		\$ 2,479,434
Class III			
Real Estate	\$ 246,333,850	77.60	\$ 1,911,551
Personal Property	214,739,576		1,666,379
Public Utility	126,284,782		979,970
Total Class III	\$ 587,358,208		\$ 4,557,900
Class IV			
Real Estate	\$ 149,723,650	77.60	\$ 1,161,856
Personal Property	76,583,660		594,289
Public Utility	85,525,022		663,674
Total Class IV	\$ 311,832,332		\$ 2,419,819
Total Value & Projected Revenue	\$ 1,538,219,952		\$ 9,457,153
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	472,858
Less Tax Discounts		2.00%	179,686
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			8,804,609
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.75%	154,081
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			8,650,528

MERCER COUNTY SCHOOL BOARD

EXCESS LEVY PAGE

2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	22.95	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
 Class II			
Real Estate	\$ 628,490,960	45.90	\$ 2,884,774
Personal Property	10,538,452		48,371
Total Class II	\$ 639,029,412		\$ 2,933,145
 Class III			
Real Estate	\$ 246,333,850	91.80	\$ 2,261,345
Personal Property	214,739,576		1,971,309
Public Utility	126,284,782		1,159,294
Total Class III	\$ 587,358,208		\$ 5,391,948
 Class IV			
Real Estate	\$ 149,723,650	91.80	\$ 1,374,463
Personal Property	76,583,660		703,038
Public Utility	85,525,022		785,120
Total Class IV	\$ 311,832,332		\$ 2,862,621
 Total Value & Projected Revenue	 \$ 1,538,219,952		 11,187,714
 Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	559,386
 Less Tax Discounts		2.00%	212,567
 Net Amount to be Raised by Levy For Budget Purposes:			 10,415,761
 PLEASE CHECK ONE: THE EXCESS LEVY IS:			
	<input type="checkbox"/> NOT INCLUDED IN GENERAL FUND <input type="checkbox"/> INCLUDED IN GENERAL FUND		
 IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,			
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:			
			\$

ATHENS
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 8,253,560	25.00	\$ 20,634
Personal Property	0		0
Total Class II	\$ 8,253,560		\$ 20,634
Class IV			
Real Estate	\$ 4,251,020	50.00	\$ 21,255
Personal Property	1,837,356		9,187
Public Utility	2,606,491		13,032
Total Class IV	\$ 8,694,867		\$ 43,474
Total Value & Projected Revenue	\$ 16,948,427		\$ 64,108
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	3,205
Less Tax Discounts		2.00%	1,218
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			59,685
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.75%	1,044
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 58,641

ATHENS CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>8,238,620</u> X	0.02 =	<u>164,772</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>8,624,385</u> X	0.04 =	<u>344,975</u>
Total All Classes	\$ <u><u>16,863,005</u></u>	(Total WAV)	\$ <u><u>509,747</u></u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 65,028

1.75%

102.75%

%

\$ 66,816

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here) and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u>	¢	X	2	=	Class 2 Rate: <u>25.00</u>
Class 1 Rate	<u>12.50</u>	¢	X	4	=	Class 3 & 4 Rate: <u>50.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1311

**BLUEFIELD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 107,327,380	25.00	\$ 268,318
Personal Property	13,242		33
Total Class II	\$ 107,340,622		\$ 268,351
Class IV			
Real Estate	\$ 66,081,140	50.00	\$ 330,406
Personal Property	40,473,768		202,369
Public Utility	54,987,074		274,935
Total Class IV	\$ 161,541,982		\$ 807,710
Total Value & Projected Revenue	\$ 268,882,604		\$ 1,076,061
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	53,803
Less Tax Discounts		2.00%	20,445
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			1,001,813
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.75%	17,532
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 984,281

BLUEFIELD CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>106,859,002</u> X	0.02 =	<u>2,137,180</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>158,900,508</u> X	0.04 =	<u>6,356,020</u>
Total All Classes	\$ <u>265,759,510</u>	(Total WAV)	\$ <u>8,493,200</u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 1,074,082

1.75%

102.75%

%

\$ 1,103,619

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
Rate as follows:

Class 1 Rate 12.50 ¢ X 2 =

Class 2 Rate:

25.00

Class 1 Rate 12.50 ¢ X 4 =

Class 3 & 4 Rate:

50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1299

**BRAMWELL
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Current Year	Column E		Taxes Levied
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	
Class I			
Personal Property	\$ 0	12.500	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 2,165,340	25.00	\$ 5,413
Personal Property	5,118		13
Total Class II	<u>\$ 2,170,458</u>		<u>\$ 5,426</u>
Class IV			
Real Estate	\$ 834,730	50.00	\$ 4,174
Personal Property	209,727		1,049
Public Utility	1,910,748		9,554
Total Class IV	<u>\$ 2,955,205</u>		<u>\$ 14,777</u>
Total Value & Projected Revenue	<u><u>\$ 5,125,663</u></u>		<u><u>\$ 20,203</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<u>5.00%</u>	<u>1,010</u>
Less Tax Discounts		<u>2.00%</u>	<u>384</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		.....	<u>0</u>
Total Projected Property Tax Collection		.....	<u>18,809</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>1.75%</u>	<u>329</u>
Net Amount to be Raised by Levy of Property Taxes			
For Budget Purposes (Transfer amount to #301-01 on page 4		..... \$	18,480

BRAMWELL
CALCULATING REDUCED LEVY RATE
2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>2,066,618</u> X	0.02 =	<u>41,332</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>2,906,441</u> X	0.04 =	<u>116,258</u>
Total All Classes	\$ <u><u>4,973,059</u></u>	(Total WAV)	\$ <u><u>157,590</u></u>

Previous year's projected revenue X 101% + % for Assessor: 1.75%
 \$ 19,982 102.75% % \$ 20,532

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate 12.50 ¢ X 2 = Class 2 Rate:
25.00

Class 1 Rate 12.50 ¢ X 4 = Class 3 & 4 Rate:
50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1303

**MATOAKA
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Current Year	Column E		Taxes Levied
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 358,250	25.00	\$ 896
Personal Property	0		0
Total Class II	<u>\$ 358,250</u>		<u>\$ 896</u>
Class IV			
Real Estate	\$ 404,130	50.00	\$ 2,021
Personal Property	131,087		655
Public Utility	2,253,782		11,269
Total Class IV	<u>\$ 2,788,999</u>		<u>\$ 13,945</u>
Total Value & Projected Revenue	<u><u>\$ 3,147,249</u></u>		<u><u>\$ 14,841</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	742
Less Tax Discounts		2.00%	282
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		. . . . .	0
Total Projected Property Tax Collection		. . . . .	<u>13,817</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>1.75%</u>	<u>242</u>
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)		. . . . . \$	<u><u>13,575</u></u>

MATOAKA CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>358,250</u> X	0.02 =	<u>7,165</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>2,781,721</u> X	0.04 =	<u>111,269</u>
Total All Classes	\$ <u><u>3,139,971</u></u>	(Total WAV)	\$ <u><u>118,434</u></u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 14,674

1.75%

102.75%

%

\$ 15,078

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
Rate as follows:

Class 1 Rate	<u>12.50</u>	¢	X	2	=	Class 2 Rate: <u>25.00</u>
Class 1 Rate	<u>12.50</u>	¢	X	4	=	Class 3 & 4 Rate: <u>50.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1273

**OAKVALE
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Current Year	Column E	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100
Class I		
Personal Property	\$ 0	12.50
Public Utility	0	
Total Class I	\$ 0	0
Class II		
Real Estate	\$ 242,700	25.00
Personal Property	4,356	
Total Class II	\$ 247,056	618
Class IV		
Real Estate	\$ 120,240	50.00
Personal Property	10,728	
Public Utility	3,670,915	
Total Class IV	\$ 3,801,883	19,010
Total Value & Projected Revenue	\$ 4,048,939	\$ 19,628
Less Delinquencies, Exonerations, & Uncollectable Taxes:	5.00%	981
Less Tax Discounts	2.00%	373
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)	.....	0
Total Projected Property Tax Collection	.....	18,274
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)	1.75%	320
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)	..... \$	17,954

OAKVALE CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value		Weighting		Weighted Assessed Value
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>247,056</u>	X	0.02	=	<u>4,941</u>
Class 3	<u>0</u>	X	0.04	=	<u>0</u>
Class 4	<u>3,782,750</u>	X	0.04	=	<u>151,310</u>
Total All Classes	\$ <u>4,029,806</u>		(Total WAV)		\$ <u>156,251</u>

Previous year's projected revenue X 101% + % for Assessor: 1.75%
 \$ 19,580 102.75% % \$ 20,118

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate 12.50 ¢ X 2 = **Class 2 Rate:**
25.00

Class 1 Rate 12.50 ¢ X 4 = **Class 3 & 4 Rate:**
50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1288

**PRINCETON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

Column E			
Current Year	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 50,750,620	25.00	\$ 126,877
Personal Property	39,666		99
Total Class II	<u>\$ 50,790,286</u>		<u>\$ 126,976</u>
Class IV			
Real Estate	\$ 78,032,390	50.00	\$ 390,162
Personal Property	33,920,994		169,605
Public Utility	20,096,012		100,480
Total Class IV	<u>\$ 132,049,396</u>		<u>\$ 660,247</u>
Total Value & Projected Revenue	<u><u>\$ 182,839,682</u></u>		<u><u>\$ 787,223</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<u>6.00%</u>	<u>47,233</u>
Less Tax Discounts		<u>1.75%</u>	<u>12,950</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		.....	<u>0</u>
Total Projected Property Tax Collection		.....	<u>727,040</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>1.75%</u>	<u>12,723</u>
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)		..... \$	<u><u>714,317</u></u>

PRINCETON CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value		Weighting		Weighted Assessed Value
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>50,785,606</u>	X	0.02	=	<u>1,015,712</u>
Class 3	<u>0</u>	X	0.04	=	<u>0</u>
Class 4	<u>130,964,906</u>	X	0.04	=	<u>5,238,596</u>
Total All Classes	\$ <u>181,750,512</u>		(Total WAV)		\$ <u>6,254,308</u>

Previous year's projected revenue	X	101% + % for Assessor:	1.75%	
\$ <u>783,565</u>		102.75%	%	\$ <u>805,113</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u>	¢	X	2	=	Class 2 Rate:
						25.00

Class 1 Rate	<u>12.50</u>	¢	X	4	=	Class 3 & 4 Rate:
						50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE	0.1287
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MERCER COUNTY

Assessor's Valuation Fund Budget Projections

FY 2011-2012

Report Date:
08/26/10

MERCER COUNTY COUNTY COMMISSION

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	14.30	0
Class II	639,029,412	28.60	1,827,624
Class III	587,358,208	57.20	3,359,689
Class IV	311,832,332	57.20	1,783,681
Total	1,538,219,952		6,970,994
Less uncollectables 7%			<u>487,970</u>
Projected tax collection			<u>6,483,024</u>

2% Assessor's Valuation Fund

129,660

MERCER COUNTY SCHOOL BOARD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	19.40	0
Class II	639,029,412	38.80	2,479,434
Class III	587,358,208	77.60	4,557,900
Class IV	311,832,332	77.60	2,419,819
Total	1,538,219,952		9,457,153
Less uncollectables 7%			<u>662,001</u>
Projected tax collection			<u>8,795,152</u>

2% Assessor's Valuation Fund

175,903

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:
08/26/10

ATHENS

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	8,253,560	25.00	20,634
Class IV	8,694,867	50.00	43,474
Total	16,948,427		64,108
Less uncollectables 7%			<u>4,488</u>
Projected tax collection			<u>59,620</u>

2% Assessor's Valuation Fund

1,192

BLUEFIELD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	107,340,622	25.00	268,352
Class IV	161,541,982	50.00	807,710
Total	268,882,604		1,076,062
Less uncollectables 7%			<u>75,324</u>
Projected tax collection			<u>1,000,738</u>

2% Assessor's Valuation Fund

20,015

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:
08/26/10

BRAMWELL

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	2,170,458	25.00	5,426
Class IV	2,955,205	50.00	14,776
Total	5,125,663		20,202
Less uncollectables 7%			<u>1,414</u>
Projected tax collection			<u>18,788</u>

2% Assessor's Valuation Fund

376

MATOAKA

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	358,250	25.00	896
Class IV	2,788,999	50.00	13,945
Total	3,147,249		14,841
Less uncollectables 7%			<u>1,039</u>
Projected tax collection			<u>13,802</u>

2% Assessor's Valuation Fund

276

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:
08/26/10

OAKVALE

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	247,056	25.00	618
Class IV	3,801,883	50.00	19,009
Total	4,048,939		19,627
Less uncollectables 7%			<u>1,374</u>
Projected tax collection			<u>18,253</u>

2% Assessor's Valuation Fund

365

PRINCETON

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	50,790,286	25.00	126,976
Class IV	132,049,396	50.00	660,247
Total	182,839,682		787,223
Less uncollectables 7%			<u>55,106</u>
Projected tax collection			<u>732,117</u>

2% Assessor's Valuation Fund

14,642

TOTAL CO. COMMISSION, BOARD & MUNICIPALITIES

342,429